

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		31-12-2015 RM'000	31-12-2014 RM'000	31-12-2015 RM'000	31-12-2014 RM'000
1	Revenue	40	2,701	480	2,645
2	Profit/(Loss) before tax	754	2,592	786	1,323
3	Profit/(Loss) for the period	754	2,592	786	1,323
4	Profit/(Loss) attributable to ordinary equity holders of the parent	754	2,592	786	1,323
5	Basic Profit/ (Loss) per share (sen)	0.26	1.22	0.27	0.38
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holder of the parent (RM)	2.36		2.13	

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		31-12-2015 RM'000	31-12-2014 RM'000	31-12-2015 RM'000	31-12-2014 RM'000
1	Gross interest income	0	0	0	2
2	Gross interest expenses	0	2	0	3

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015
(The figures have not been audited)

	(Unaudited)	(Audited)
	AS AT	AS AT
	31-Dec-15	31-Dec-14
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	6,562	12,513
Development expenditure	-	-
Goodwill on consolidation	-	-
	<u>6,562</u>	<u>12,513</u>
Current assets		
Trade receivables	263,378	1,303,097
Other receivables, deposits and prepayments	7,935,202	5,064,101
Tax recoverable	39,607	39,607
Cash and cash equivalents	17,461	561,850
	<u>8,255,648</u>	<u>6,968,655</u>
TOTAL ASSETS	<u>8,262,210</u>	<u>6,981,168</u>
 EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	8,662,500	8,662,500
Share premium	1,130,335	1,130,335
Capital reserve	622,480	622,480
Exchange translation reserve	(160,316)	(21,902)
Accumulated losses	(3,448,570)	(4,234,635)
Total equity	<u>6,806,429</u>	<u>6,158,778</u>
Current liabilities		
Trade payables	-	1,189
Other payables and accruals	1,314,230	691,129
Amount due to Directors	141,120	129,722
Tax payable	431	350
Total liabilities	<u>1,455,781</u>	<u>822,390</u>
TOTAL EQUITY AND LIABILITIES	<u>8,262,210</u>	<u>6,981,168</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	2.36	2.13

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2015
(The figures have not been audited)

	3 months ended		Year ended	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
	RM	RM	RM	RM
Revenue	40,000	2,701,413	480,000	2,645,172
Cost of sales	-	(595,342)	-	(537,120)
Gross profit	40,000	2,106,071	480,000	2,108,052
Other income	1,173,746	4,380,038	1,173,746	371,009
Selling and distribution costs	-	834	-	-
Administration and other expenses	(445,687)	345,582	(867,681)	(652,910)
Other expenses	(13,539)	(4,240,398)	-	(493,602)
Finance cost	-	-	-	(8,810)
Operating profit/(loss) before tax	754,520	2,592,127	786,065	1,323,739
Net gain/(loss) from discontinued operation	-	938,897	-	(231,188)
Profit/(Loss) before tax	754,520	3,531,024	786,065	1,092,551
Income tax expense	-	(108)	-	-
Profit/(Loss) for the period	754,520	3,530,916	786,065	1,092,551

Earnings/(Loss) per ordinary share attributable to owners of the parent (sen)

Basic	0.26	1.22	0.27	0.14
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHARD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
**CONDENSED CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY FOR THE FINANCIAL PERIOD
ENDED 31 DECEMBER 2015**
(The figures have not been audited)

← Attributable to Equity Holders of the Parent →
Non-Attributable Distributable

	Share Capital		Share Premium		ESOS Reserve		Exchange Translation Reserve		Other Reserve		Accumulated Losses		Total		Non-controlling Interests		Total Equity		
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	
12 months ended 31 DECEMBER 2015																			
Balance at 1/1/2015	8,662,500	1,130,335	-	(21,902)	622,480	(4,234,635)	-	6,158,778	-	-	-	6,158,778	-	-	-	-	-	6,158,778	
Foreign currency translation, representing net Profit for the period	-	-	-	(138,414)	-	-	-	(138,414)	-	-	-	-	-	-	-	-	-	-	(138,414)
Balance at 31/12/2015	8,662,500	1,130,335	-	(160,316)	622,480	(3,448,570)	-	786,065	-	-	-	786,065	-	-	-	-	-	786,065	6,806,429
12 months ended 31 DECEMBER 2014																			
Balance at 1/1/2014	8,250,000	576,209	-	291	622,480	(4,644,024)	-	4,804,956	(817,744)	-	-	3,987,212	-	-	-	-	-	3,987,212	
ESOS granted	-	-	100,375	-	-	-	-	100,375	-	-	-	100,375	-	-	-	-	-	100,375	
Issuance of ordinary shares – ESOS granted	412,500	554,126	(100,375)	-	-	-	-	866,251	-	-	-	866,251	-	-	-	-	-	866,251	
Arising from disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	134,582	
Total comprehensive income for the financial year	-	-	-	(22,193)	-	409,389	-	387,196	683,162	-	-	1,070,358	-	-	-	-	-	1,070,358	
Balance at 31/12/2014	8,662,500	1,130,335	-	(21,902)	622,480	(4,234,635)	-	6,158,778	-	-	-	6,158,778	-	-	-	-	-	6,158,778	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHAD [formerly known as GPRO Technologies Berhad) (“GNB” OR “THE COMPANY”)

G NEPTUNE BERHAD
(FORMERLY KNOWN AS GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECMEBER 2015
(The figures have not been audited)

	12 months ended 31/12/2015 RM	12 months ended 31/12/2014 RM
Cash flow from operating activities		
Profit / (Loss) before taxation		
- Continuing operations	786,065	1,323,739
- Discontinued operations	-	(231,188)
	<u>786,065</u>	<u>1,092,551</u>
<i>Adjustment for:</i>		
Amortisation of development expenditure	-	400,279
Depreciation	5,951	16,557
ESOS expenses	-	100,375
Interest expenses	-	8,815
Other receivables written off	-	7,943
Gain on disposal of subsidiaries	-	(147,237)
Interest income	-	(3)
Unrealised loss/(gain) on foreign exchange	(1,133,376)	(177,526)
	<u>(341,360)</u>	<u>1,384,268</u>
Operating profit/(loss) before working capital changes		
Changes in working capital:-		
Inventories	-	17,916
Receivables	(698,006)	(3,156,178)
Payables	633,310	607,671
	<u>(406,056)</u>	<u>(1,146,323)</u>
<i>Cash (used in)/generated from operations</i>		
Tax refund/(paid)	81	(7,884)
<i>Net cash (used in)/generated from operating activities</i>	<u>(405,975)</u>	<u>(1,154,207)</u>
Cashflow from investing activities		
Interest received	-	3
Proceeds from disposal of subsidiaries, net of cash disposed	-	(5,997)
<i>Net cash (used in)/from investing activities</i>	-	(5,994)
Cashflow from financing activities		
Interest paid	-	(8,815)
Proceeds from issuance of ordinary shares, net of issuance expenses	-	866,251
<i>Net cash from financing activities</i>	<u>-</u>	<u>857,436</u>
Net changes in cash and cash equivalents	(405,975)	(302,765)
Effect of exchange translation differences	(138,414)	36,345
Cash and cash equivalents at beginning of period	561,850	828,270
Cash and cash equivalents at end of period	<u>17,461</u>	<u>561,850</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements,

NOTES TO THE FINANCIAL STATEMENTS

1. **Basis of Preparation**

The interim financial report is unaudited and is prepared in accordance with the requirements of the Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the ACE Market. The interim financial report do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2014.

2. **Audit report**

The audit report of the Company’s preceding annual financial statements was not qualified.

3. **Seasonal or Cyclical Factors**

The business of the Company is not affected by any significant seasonal or cyclical factors.

4. **Unusual items**

There were no unusual items during this quarter affecting assets, liabilities, equity, net income or cash flow.

5. **Valuation of Plant and Equipment**

The Company did not revalue any of its plant and equipment during the quarter.

6. **Taxation**

	Current year quarter 31/12/2015 RM	Current year to date 31/12/2015 RM
Provision for current year	-	-

The Company is subject to income tax at Malaysian statutory rate of 25%. Geranium Limited is a subsidiary incorporated in Hong Kong and its taxable profits sourced in Hong Kong is subject to standard profit tax rate of 16.5%. First Podium Sdn Bhd is a subsidiary that are subject to income tax at Malaysian statutory rate of 25%. There was no provision for taxation for the Group and the Company as the Group and the Company have no chargeable income arising from the business source income.

7. **Changes in the Composition of the Group**

There were no change in the composition during the period

8. **Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities during the current quarter under review.

9. **Company Borrowings and Debt Securities**

Bank borrowing as at the end of the quarter:-

	RM
Short Term Borrowing	
Finance lease liability	-
	<hr/>
Long Term Borrowing	
Finance lease liability	-
	<hr/>

10. **Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and contingent assets entered into by the Company during the quarter under review.

11. **Review of Performance**

The Group recorded revenue of RM480,000 and pre-tax profit of RM786,065 in the current year ended 31 December 2015 as compared to revenue of RM2.645 million and a pre-tax profit of RM1.092 million reported in the preceding year corresponding quarter. The revenue reported in the current quarter was solely contributed by the sales of software, i.e. Shopfloor Data Tracking System.

Revenue in the fourth (4th) quarter recorded at RM40,000 as compared to RM2.701 million in the immediate preceding quarter ended 31 December 2014. The other income in the current quarter is mainly arose from unrealized gain from the translation of amount due from subsidiary to the Company.

12. **Current Year’s Prospects**

The Board expects the performance of the Group for the current financial year ending 31 December 2015 to be challenging in view of the current global economic conditions. The performance of the Group will depend substantially on the market demand, operating efficiencies and cost control measures of its various divisions. In the meantime, the Board is actively looking for new business activities which are favourable to the group.

13. **Profit Forecast and Profit Guarantee**

Not applicable.

14. **Changes in Estimates**

There were no changes in estimates of amounts reported during this quarter.

15. **Segmental Information**

Segment Results

The segmental revenue and results for the current quarter and the cumulative ended 31 DECEMBER 2015 are as follows:-

	Revenue		Results	
	Current year quarter 31 Dec 2015 RM	Current year to-date 31 Dec 2015 RM	Current year quarter 31 Dec 2015 RM	Current year to-date 31 Dec 2015 RM
Investment holding, information technology	40,000	480,000	995,766	1,273,700
Others	-	-	(241,246)	(487,635)
Operating profit	<u>40,000</u>	<u>480,000</u>	<u>754,520</u>	<u>786,065</u>
Finance cost			-	-
Profit before taxation			<u>754,520</u>	<u>786,065</u>

Segment Assets

The total of segment assets is measured based on all assets excluding deferred tax assets and cash and cash equivalents.

	Assets	
	31 Dec 2015 RM	31 Dec 2014 RM
Investment holding, information technology and apparel products	8,262,210	6,359,501
Others	-	20,213
	<u>8,262,210</u>	<u>6,379,714</u>

16. **Subsequent Events**

There were no materials events subsequent to the end of the quarter reported and as at the date of issuance of this report.

17. **Capital Commitments**

There are no material commitments which require disclosure during the quarter.

18. **Material Litigation**

The Company is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Company as at the date of this report.

20. **Earnings per Share**

a) Basic

The earnings per share was calculated by dividing the profit for the period attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL AND CUMULATIVE PERIDO TO DATE	
	Current year Quarter 31/12/2015 RM	Current year to Date 31/12/2015 RM
Profit attributable to equity holders of the parent (RM)	754,520	786,065
Weighted average number of ordinary shares	288,750,000	288,750,000
Basic Profit per share (sen)	0.26	0.27

b) Diluted

Since the diluted earnings per share increased when taking the ESOS into account as the market price is lower than the exercise price, the ESOS is anti-dilutive and is ignored in the calculation of diluted earnings per share.

21. **Dividends paid**

There were no dividends paid during the quarter under review.

22. **Dividend payable**

No dividend has been declared for the current quarter.

23. **Notes to the statement of comprehensive income**

Profit/(Loss) of the period/year is arrived at after charging/(crediting):

	Current year quarter 31/12/2015 RM	Current year to date 31/12/2015 RM
Interest income	-	-
Interest expense	-	-
Depreciation and amortization	1,488	5,951
Property, plant and equipment written off	-	-
Foreign exchange (gain) or loss	(1,173,746)	(1,173,746)

24. **Disclosure of realised and unrealised profits/losses**

With the purpose of improving transparency, Bursa Malaysia Securities Berhad had on 25 March 2010 and 20 December 2010 issued directives requiring all listed corporations to disclose the breakdown of unappropriated profit or accumulated losses into realised and unrealised on group and company basis, as the case may be, in quarter reports and annual audited financial statements.

The accumulated losses of the Group as at the reporting date may be analysed as follows:-

	Group 31/12/2015 RM	Group 31/12/2014 RM
- Realised	786,065	5,028,446
Consolidation adjustments	-	(3,935,895)
	<u>786,065</u>	<u>1,092,551</u>